

## Schedule VIII

Vide Rule 17(1)

Balance Sheet as at 31st March, 2024

Name of the Public Trust	Anjuman-I-Islam Charities
Trust Registration No.	B-610
Institute Name	A.I.I Allana Institute of Managment Studies (Code:1-5859091)

Fund and Liabilities	Note No.	As at 31 March, 2024	Property and Assets	Note No.	As at 31 March, 2024
Trust Fund or Corpus	1	-	Immovable Properties	6	-
Other Earmarked Funds	2	-	Investments	7	-
Loans (Secured or Unsecured)	3	-	Movable Assets (including Furniture & Fixtures)	8	1,06,61,187.00
Liabilities	4	21,63,950.25	Loans (Secured or Unsecured) : Good / Doubtful	9	2,75,29,561.00
Income and Expenditure Account	5	13,37,55,973.28	Advances	10	2,19,319.00
			Income Outstanding	11	9,21,434.00
			Cash and Bank Balances	12	9,65,88,422.53
<b>Total</b>		<b>13,59,19,923.53</b>	<b>Total</b>		<b>13,59,19,923.53</b>

See accompanying notes forming part of the financial statements

1-18

The income outstanding as at Balance Sheet Date where accounts are maintained on Cash basis:-

1. Rent	-
2. Interest	-
3. Other Income	-

The above balance sheet for the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date.

**For Merchant & Babaria Chartered Accountants LLP**  
ICAI FRN 117755W / W100020

**Jayesh R Chugh**  
Partner  
Membership No:142896



**For and on behalf of the Institution**

**Dr. Bernadette D'Silva**  
Head of Institution



**Riyaz Zahiruddin Khan**  
Deputy Chief Account Officer

Place: Mumbai  
Date: 31/08/2024

Place: Mumbai  
Date: 31/08/2024

## Schedule IX

Vide Rule 17(1)

Income and Expenditure Account for the year ending 31st March, 2024

Name of the Public Trust	Anjuman-I-Islam Charities
Trust Registration No.	B-610
Institute Name	A.I.I Allana Institute of Managment Studies (Code:1-5859091)

Expenditure	Note No.	For the year ended 31st March, 2024	Income	Note No.	For the year ended 31st March, 2024
To Expenditure in respect of Properties		-	By Rent	13	5,77,250.00
To Establishment Expenses		-	By Interest	14	63,64,410.00
To Remuneration to Trustees		-	By Dividend		-
To Remuneration (in the case of a math) to the head of math, including his household expenditure, if any		-	By Donation in Cash or Kind	15	-
To Legal Expenses (including reimbursement of expenses)		-	By Grants	16	-
To Audit Fees		-	By Income from other sources	17	3,67,63,867.75
To Contribution and Fees		-	By Transfer from Reserve		-
To Amount written off		-	By Deficit carried over to Balance Sheet		-
To Miscellaneous Expenses		-			
To Depreciations	6,8	17,70,503.00			
To Amounts transferred to Reserve or Specific Funds		-			
To Expenditure on Objects of the Trust	18	3,68,70,261.79			
To Surplus carried over to Balance Sheet		50,64,762.96			
<b>Total</b>		<b>4,37,05,527.75</b>			<b>Total 4,37,05,527.75</b>

See accompanying notes forming part of the financial statements	1-18
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As per our report of even date.

**For Merchant & Babaria Chartered Accountants LLP**  
ICAI FRN 117755W / W-100020

**Jayesh R Chugh**  
Partner  
Membership No:142896



**For and on behalf of the Institution**

**Dr. Bernadette D'Silva**  
Head of Institution



**Riyaz Zahiruddin Khan**  
Deputy Chief Account Officer

Place: Mumbai  
Date: 31/08/2024

Place: Mumbai  
Date: 31/08/2024

**A.I.I Allana Institute of Management Studies (Code:1-5859091)****Notes forming part of the financial statements****Note 1 Trust Fund or Corpus**

Particulars	As at 31 March, 2024
	₹
Opening balance	-
Add: Donation received during the year	-
Less: Utilised during the year	-
Closing balance	-

**Note 2 Other Earmarked Funds**

Particulars	As at 31 March, 2024
	₹
a) Depreciation Fund	-
b) Sinking Fund	-
c) Reserve Fund	-
d) Any other Fund (refer Note 2.1 below)	-

**Note 2.1 Any other Fund**

Particulars	As at 31 March, 2024
	₹
a) Equipment Fund	-
b) Building Development Fund	-
c) Student's Welfare Fund	-
d) Award Fund	-

**Note 3 Loans (Secured or Unsecured)**

Particulars	As at 31 March, 2024
	₹
a) From Trustee	-
b) From Others (refer Note 3.1 below)	-

**Note 3.1 From Others**

Particulars	As at 31 March, 2024
	₹
a) Anjuman-I-Islam Charities	-



# A.I.I Allana Institute of Management Studies (Code:1-5859091)

## Notes forming part of the financial statements

### Note 4 Liabilities

Particulars	As at 31 March, 2024
	₹
a) For Expenses	12,006.00
b) For Advances	1,89,045.00
c) For Rent and other deposits	12,52,000.00
d) For Sundry credit balances (refer Note 4.1 below)	7,10,899.25
	<b>21,63,950.25</b>

### Note 4.1 For Sundry credit balances

Particulars	As at 31 March, 2024
	₹
a) PF Payable including EDLI admin charges	97,500.00
b) PT Payable	7,375.00
c) TDS/GST Payable	3,63,624.00
d) Scholarship Payable	1,70,863.50
e) Unspent Grants	-
f) Employee Credit Society / LIC	-
g) Others	71,536.75
	<b>7,10,899.25</b>



**A.I.I Allana Institute of Management Studies (Code:1-5859091)**

**Notes forming part of the financial statements**

**Note 5 Income and Expenditure Account**

Particulars	As at 31 March, 2024
	₹
Opening balance	12,86,91,210.32
Less: Appropriation, if any	-
Add: Surplus / (Deficit) for the year	50,64,762.96
Closing balance	<b>13,37,55,973.28</b>





**A.I.I Allana Institute of Management Studies (Code:1-5859091)**

**Notes forming part of the financial statements**

**Note 6 Immovable Properties**

(i)	Tangible assets	Balance as at	Additions	Disposals/Adjustments	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Balance as at
		1 April, 2023					31 March, 2024
		₹	₹	₹	₹	₹	₹
	(a) Land Owned Leasehold	-	-	-	-	-	-
	(b) Building Owned Leasehold	67,03,982.00	-	67,03,982.00	-	-	-
		67,03,982.00	-	67,03,982.00	-	-	-
	<b>Total</b>	<b>67,03,982.00</b>	<b>-</b>	<b>67,03,982.00</b>	<b>-</b>	<b>-</b>	<b>-</b>



**A.I.I Allana Institute of Management Studies (Code:1-5859091)**

**Notes forming part of the financial statements**

**Note 7 Investments**

Particulars	As at 31 March, 2024
	₹
Mutual Fund	-



**A.I.I Allana Institute of Management Studies (Code:1-5859091)**

**Notes forming part of the financial statements**

**Note 8 Movable Assets**

(i)	Tangible assets	Balance as at	Additions	Disposals	Depreciation /	Eliminated on	Balance
		as at			amortisation	disposal of	as at
		1 April, 2023			expense for the	assets	31 March, 2024
		₹	₹	₹	₹	₹	₹
	(a) Furniture and Fixtures Owned	55,61,196.00	3,09,750.00	-	5,87,095.00	-	52,83,851.00
	(b) Computers Owned	1,83,627.00	26,01,756.00	-	6,11,856.00	-	21,73,527.00
	(c) Office Equipments Owned	18,73,417.00	13,41,824.00	-	4,71,111.00	-	27,44,130.00
	(d) Other Equipments Owned	5,10,755.00	-	-	51,076.00	-	4,59,679.00
	(e) Vehicles Owned	-	-	-	-	-	-
	(f) Library Books Owned	-	49,365.00	-	49,365.00	-	-
	<b>Total</b>	<b>81,28,995.00</b>	<b>43,02,695.00</b>	<b>-</b>	<b>17,70,503.00</b>	<b>-</b>	<b>1,06,61,187.00</b>

**Note 8 Movable Assets - For FRA Purpose**

(i)	Tangible assets	Balance as at	Additions on or	Additions after	Depreciation /	Eliminated on	Balance
		as at	before 30-9-2023	30-9-2023	amortisation	disposal of	as at
		1 April, 2023			expense for the	assets	31 March, 2024
		₹	₹	₹	₹	₹	₹
	(a) Furniture and Fixtures (15%) Owned	39,85,271.00	3,09,750.00	-	6,44,253.00	-	36,50,768.00
	(b) Computers (25%) Owned	5,33,011.00	90,270.00	25,11,486.00	4,69,756.00	-	26,65,011.00
	(c) Office Equipments (15%) Owned	18,76,613.00	11,92,824.00	1,49,000.00	4,71,591.00	-	27,46,846.00
	(d) Other Equipments (15%) Owned	5,10,755.00	-	-	76,613.00	-	4,34,142.00
	(e) Vehicles (15%) Owned	-	-	-	-	-	-
	(f) Library Books (25%) Owned	1,13,755.00	21,026.00	28,339.00	37,238.00	-	1,25,882.00
	<b>Total</b>	<b>70,19,405.00</b>	<b>16,13,870.00</b>	<b>26,88,825.00</b>	<b>16,99,451.00</b>	<b>-</b>	<b>96,22,649.00</b>





**A.I.I Allana Institute of Managment Studies (Code:1-5859091)****Notes forming part of the financial statements****Note 9 Loans (Secured or Unsecured) : Good / Doubtful**

Particulars	As at 31 March, 2024
	₹
a) Loan Scholarships: Considered Good	-
b) Other Loans: Considered Good (Anjuman-I-Islam Charities)	2,75,29,561.00
	<b>2,75,29,561.00</b>

**Note 10 Advances**

Particulars	As at 31 March, 2024
	₹
a) To Trustees	-
b) To Employees	-
c) To Contractor	1,98,431.00
d) To Lawyers	-
e) To Others	20,888.00
	<b>2,19,319.00</b>

**Note 11 Income Outstanding**

Particulars	As at 31 March, 2024
	₹
a) Rent	-
b) Interest	9,21,434.00
c) Other Income	-
	<b>9,21,434.00</b>

**Note 12 Cash and Bank Balances**

Particulars	As at 31 March, 2024
	₹
a) In Operative Accounts (refer Note 12.1 below)	88,59,850.53
b) In Deposit Accounts (refer Note 12.2 below)	8,77,28,572.00
c) With the Trustee	-
d) With the Manager	-
e) Cash on Hand	-
	<b>9,65,88,422.53</b>

**Note 12.1 Operative Accounts**

Particulars	As at 31 March, 2024
	₹
DCB:05310200000046	28,17,824.89
UBI:520101011033815	60,37,517.90
UBI:520101011065441	4,507.74
	<b>88,59,850.53</b>



**A.I.I Allana Institute of Management Studies (Code:1-5859091)**

**Notes forming part of the financial statements**

**Note 12.2 Deposit Accounts**

Particulars	As at 31 March, 2024
	₹
Various Deposit Accounts	8,77,28,572.00
	<b>8,77,28,572.00</b>



**A.I.I Allana Institute of Management Studies (Code:1-5859091)**

Notes forming part of the financial statements

**Note 13 By Rent**

Particulars	For the year ended 31 March, 2024
	₹
a) Facility - Rent	5,77,250.00
b) Facility - Royalty	-
	<b>5,77,250.00</b>

**Note 14 By Interest**

Particulars	For the year ended 31 March, 2024
	₹
a) Interest from Banks on Operative Accounts	6,50,062.00
b) Interest from Banks on Deposit Accounts	57,14,348.00
c) Interest from Securities	-
d) Interest from Loans	-
	<b>63,64,410.00</b>

**Note 15 By Donation in Cash or Kind**

Particulars	For the year ended 31 March, 2024
	₹
a) From Individual	-
b) From Institution	-
c) From Anonymous	-
	-

**Note 16 By Grants**

Particulars	For the year ended 31 March, 2024
	₹
a) From Companies under CSR	-
b) From Institution	-
c) From Government	-
	-

**Note 17 By Income from other sources**

Particulars	For the year ended 31 March, 2024
	₹
a) From Education Fees	3,41,76,769.75
b) From Health Care Fees	-
c) Liabilities No Longer Payable	-
d) From Sale of Scrap	-
e) From Other Income	25,87,098.00
	<b>3,67,63,867.75</b>



# A.I.I Allana Institute of Management Studies (Code:1-5859091)

## Notes forming part of the financial statements

### Note 18 To Expenditure on Objects of the Trust

Particulars	For the year ended 31 March, 2024
	₹
a) Religious	-
b) Educational (refer Note 18.1 below)	3,68,70,261.79
c) Medical Relief	-
d) Relief of Poverty	-
e) Other Charitable Objects	-
	<b>3,68,70,261.79</b>

### Note 18.1 Educational

Particulars	For the year ended 31 March, 2024
	₹
<b>a) Direct Personnel Cost (DPC)</b>	<b>2,61,40,068.00</b>
DPC:Salaries & Allowances-Unaided:Teaching	1,71,84,042.00
DPC:Salaries & Allowances-Unaided:Non Teaching	83,56,814.00
DPC:Contribution to Provident Fund	5,71,562.00
DPC:Benefits:Staff Welfare	27,650.00
<b>b) Indirect Personnel Cost (IDPC)</b>	<b>7,887.00</b>
IDPC:Training & Development:Domestic	7,887.00
<b>c) Consultant (Consultant)</b>	<b>9,77,220.00</b>
Consultant:Professional Fees:Education	3,72,500.00
Consultant:Professional Fees:Non Education	4,82,000.00
Consultant:Audit Fees:Stat	1,22,720.00
<b>d) Premises (Premises)</b>	<b>28,91,017.00</b>
Premises:Rent	16,50,000.00
Premises:Maintenance:House Keeping	75,169.00
Premises:Maintenance:Civil & Electrical	3,37,123.00
Premises:Maintenance:Others	1,12,528.00
Premises:Utilities:Electricity	2,66,350.00
Premises:Security	4,49,347.00
Premises:Others	500.00
<b>e) Office (Office)</b>	<b>12,36,957.00</b>
Office:Telecom:Telephone&Mobile	49,310.00
Office:Telecom:Internet	1,03,837.00
Office:Telecom:Others	88,500.00
Office:Postage & Courier	13,174.00
Office:Photocopying & Printing	69,254.00
Office:Books Periodical & Subscription	1,13,957.00
Office:Equipment Maintenance & Rentals	1,02,144.00
Office:Supplies & Stationary	2,78,233.00
Office:Refreshments	94,513.00
Office:Marketing & Communication	3,17,706.00
Office:Others	6,329.00
<b>f) Travel &amp; Subsistence (Travel &amp; Subsistence)</b>	<b>36,755.00</b>
Travel & Subsistence:Domestic	36,755.00



**A.I.I Allana Institute of Management Studies (Code:1-5859091)**

**Notes forming part of the financial statements**

**Note 18 To Expenditure on Objects of the Trust**

<b>g) Vehicle (Vehicle)</b>	-
<b>h) Finance (Finance)</b>	<b>31,101.92</b>
Finance:Bank Charges	31,101.92
<b>i) Rates &amp; Taxes (R&amp;T)</b>	<b>47,630.00</b>
R&T:Filing Fees	47,630.00
<b>j) Educational Activities (EA)</b>	<b>55,01,625.87</b>
EA:Statutory Fees:For Institute	4,63,500.00
EA:Statutory Fees:For Student	7,19,682.87
EA:Teaching & Learning Aid	10,47,221.00
EA:Celeberation and Events	3,62,895.00
EA:Student Supplies & Welfare	49,226.00
EA:Exposure Visit	15,880.00
EA:Lab/Kitchen Supplies & Equipment Maintenance	52,675.00
EA:Student Training & Placement	2,46,795.00
EA:MERL & Networking	25,43,751.00
<b>k) Other Charitable Activities (OCA)</b>	-
	<b>3,68,70,261.79</b>





**Cash Flow Statement for the year ending 31st March, 2024**

Name of the Public Trust	<b>Anjuman-I-Islam Charities</b>
Trust Registration No.	<b>B-610</b>
Institute Name	<b>A.I.I Allana Institute of Managment Studies (Code:1-5859091)</b>

**Cash flow from operative activities**

Surplus / (Deficit) for the year before extraordinary items	50,64,762.96
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**Adjustment for:**

Depreciation	17,70,503.00
<b>Total</b>	<b>17,70,503.00</b>

<b>Operating Surplus/(Deficit) before working capital changes</b>	<b>68,35,265.96</b>
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**Changes in working capital**

**Adjustment for (increase) / decrease in operating assets:**

Advances	(1,54,446.00)
Income Outstanding	1,15,042.00
Funding to Anjuman-I-Islam Charities	(70,13,265.00)
<b>Total</b>	<b>(70,52,669.00)</b>

**Adjustment for increase / (decrease) in operating liabilities:**

For Rent & Other Deposits	1,86,000.00
For Sundry Credit Balances	3,92,728.75
<b>Total</b>	<b>5,78,728.75</b>

<b>Net cash flow from / (used in) operating activities (A)</b>	<b>3,61,325.71</b>
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**Cash flow from investing activities**

Capital expenditure on fixed assets (refer Note 8)	(43,02,695.00)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(43,02,695.00)</b>

<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>
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<b>Net increase / decrease in Cash &amp; Bank Balances</b>	<b>(39,41,369.29)</b>
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<b>Cash &amp; Bank Balances at beginning of the year</b>	<b>10,05,29,791.82</b>
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<b>Cash &amp; Bank Balances at end of the year</b>	<b>9,65,88,422.53</b>
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**Reconciliation of Cash & Bank Balances with the Balance Sheet:**

Cash and Bank Balances (Refer Note 12)	88,59,850.53
Fixed Deposit with Bank (Refer Note 12)	8,77,28,572.00
<b>Total</b>	<b>9,65,88,422.53</b>

As per our report of even date.

**For Merchant & Baharia Chartered Accountants LLP**  
ICAI FRN 117755W / W100020

**Jayesh R Chugh**  
Partner  
Membership No.142896



**For and on behalf of the Institution**

**Dr. Bernadette D Silva**  
Head of Institution



Place: Mumbai  
Date: 31/08/2024

Place: Mumbai  
Date: 31/08/2024